

Surplus Lines Policyholder Notice

FLORIDA:

- (1) THIS INSURANCE IS ISSUED PURSUANT TO THE FLORIDA SURPLUS LINES LAW. PERSONS INSURED BY SURPLUS LINES CARRIERS DO NOT HAVE THE PROTECTION OF THE FLORIDA INSURANCE GUARANTY ACT TO THE EXTENT OF ANY RIGHT OF RECOVERY FOR THE OBLIGATION OF AN INSOLVENT UNLICENSED INSURER.**

- (2) "SURPLUS LINES INSURERS" POLICY RATES AND FORMS ARE NOT APPROVED BY ANY FLORIDA REGULATORY AGENCY.**



Underwritten by the insurers listed on the attached schedule.

COMMON PROFESSIONAL LIABILITY CONSORTIUM DECLARATIONS (Managed by CorRisk Solutions)

THIS IS A CLAIMS MADE AND REPORTED CERTIFICATE OF INSURANCE. PLEASE READ IT CAREFULLY.

REFERENCE NO.: PLC-03129-01

RENEWAL OF: PLC-03129-00

PRODUCER NAME & ADDRESS: Hull & Company, Inc
220 Gibraltar Rd
Ste 100
Horsham, PA 19044

THIS CERTIFICATE APPLIES ONLY TO THOSE CLAIMS THAT ARE FIRST MADE AGAINST THE INSURED AND REPORTED IN WRITING TO THE INSURERS VIA THEIR AUTHORIZED REPRESENTATIVE DURING THE COVERAGE PERIOD. CLAIM EXPENSES ARE WITHIN AND REDUCE THE LIMIT OF LIABILITY. PLEASE REVIEW THIS CERTIFICATE CAREFULLY.

Item 1. NAMED INSURED: The Hammocks Community Association, Inc

Item 2. ADDRESS: 9020 Hammocks Boulevard
Miami, FL 33196

Item 3. PERIOD FROM: 8/22/2024 TO: 8/22/2025
12:01 A.M. Standard Time at the address of the **Named Insured** as stated herein.

Item 4. COVERAGE PARTS AND LIMITS OF LIABILITY (Inclusive of claim expenses):

Coverage Part Purchased (indicated with "X"):

Purchased	Coverage Part	Coverage Type
	Architects & Engineers Errors & Omissions	Claims Made Form
	Contractors Errors & Omissions	Claims Made Form
	Miscellaneous Errors & Omissions	Claims Made Form
	Insurance Agents & Brokers Errors & Omissions	Claims Made Form
X	Associations Errors & Omissions	Claims Made Form
	School Leaders Errors & Omissions	Claims Made Form
LIMITS OF LIABILITY The Limits shown below apply separately for each Coverage Part. \$1,000,000 (a) Each Claim \$1,000,000 (b) Aggregate		

Item 5. DEDUCTIBLE (Inclusive of damages and claim expenses):

- \$100,000 (a) Each Claim
N/A (b) Aggregate
- Item 6. TOTAL CERTIFICATE PREMIUM: \$39,961**
FEES: \$125.00 MGA Service Fee
MINIMUM EARNED %: 25.00%
- Item 7. PROFESSIONAL SERVICES: N/A**
- Item 8. RETROACTIVE DATE (if applicable): N/A**
- Item 9. ENDORSEMENTS ATTACHED AT CERTIFICATE EFFECTIVE DATE:
See attached Schedule**
- Item 10. SERVICE OF SUIT MAY BE MADE UPON:
See attached Carrier Specific Forms**
- Item 11. IN THE EVENT OF A CLAIM, PLEASE NOTIFY THE FOLLOWING:**

- i. Kaufman Borgeest & Ryan LLP
- ii. Attn: Melinda B. Margolies
- iii. 200 Summit Lake Drive
- iv. Valhalla
- v. New York 10595
- vi. (e) mmargolies@KBRLaw.com
- vii. (p) 914.449.1025
- (f) 914.449.1100

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NAMED INSURED: The Hammocks Community Association, Inc

ISSUING CARRIERS

CARRIER POLICY NUMBERS

Insurer	Participation	Policy Number	Premium
Ascot Specialty Insurance Company	10.00%	ASC00003241-01	\$3,996
AXIS Surplus Insurance Company	5.00%	AXCR001751-01	\$1,998
Everest Indemnity Insurance Company	20.00%	CR00003252-241	\$7,992
Lloyd's of London	35.00%	UB241310A1773	\$13,987
QBE UK Limited	5.00%	063101244579	\$1,998
Scottsdale Insurance Company	20.00%	RYS0033106	\$7,992
Transverse Specialty Insurance Company	5.00%	TSCRPL0001748-00	\$1,998

B1284UB241310A

Attaching to and Forming Part of Binding Authority Agreement

Schedule of Lloyd's Underwriters Participating Hereon:

Syndicates	Signed Lines
Aegis Consortium 4893	11.25%
Brit Syndicate 2987	13.75%
Renaissance Re Syndicate Management Limited 1458	10.00%
Total:	35.00%

This insurance is effected with the above listed insurance Carriers. The Carriers have appointed the Consortium Manager to underwrite on their behalf and to administer the Policy. The Consortium Manager shall provide the Carriers with notice of any Policy claim or any other obligation to which this Policy shall apply. Each above listed Carrier or their designated representative shall investigate, negotiate and settle any claims or losses arising under the Policy.

Nothing in this Policy is intended to place the Consortium Manager in the position of an Insurer or to cause the Consortium Manager to assume any of the risk for which each Carrier contracted to provide insurance coverage, nor is any part of this Policy intended to transfer to the Consortium Manager the obligation to dispute at its expense each Carrier's obligation to provide to any party the benefits of any insurance coverage.

The liability of each Carrier on this Policy with the Insured is limited to the participation amount shown in the schedule above. The liability of each separate Policy listed and for each Carrier represented thereby for any loss or losses or amounts payable is several as to each and shall not exceed its participation percentage shown below. There is no joint liability of any Carriers pursuant to this Policy. A Carrier shall not have its liability hereunder increased or decreased by reason of failure or delay of another Carrier, its successors, assigns, or legal representatives. Any loss otherwise payable under the provisions of the attached Policy that exceeds the allocation of "Risk" as defined herein shall be

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borne proportionately by the contracts as to their limit of liability at the time and place of the loss bears to the total allocated.

This Policy shall be constructed as a separate contract between the Insured and each of the Carriers. Notices. All notices, requests, demands, complaints and other communications called for in this Policy shall be in writing and shall be deemed to have been duly given when: (i) personally delivered, (ii) sent via overnight delivery with proof of delivery or (iii) five days after being mailed by United States certified or registered mail, postage prepaid, addressed to the Consortium Manager at the following addresses or at addresses for the Carriers as indicated on the policy declarations page:

If to Consortium Manager:
CorRisk Solutions
One Huntington Quadrangle
Suite 4N20
Melville, NY 11747

Claims can be reported via email:
claims@corriskolutions.com

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SUBSCRIPTION PAGE ENDORSEMENT

Any provision required by law to be stated in policies issued by subscribers hereto shall be deemed to have been stated herein.

In consideration of the premium charged, the subscribers hereto, hereinafter referred to as the Insurers, do severally, but not jointly, agree to indemnify the Insured for the amount recoverable in accordance with the terms and conditions of the Policy. Provided that:


- (a) The collective liability of the Insurers shall not exceed the Limit of Liability or any appropriate Sublimit(s) of Liability or any annual aggregate limit; and
- (b) The limit of each of the Insurers (or, in the case of a Lloyd’s syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) shall not exceed the Limit of the pro rata percentage of liability set against its name.

In no event shall liability for loss or damage as insured against by this Policy arising out of one Occurrence exceed its proportionate program share, nor shall liability exceed its proportionate program share of any specific Sublimit of Liability applying to any insured loss, coverage or location(s).

In the case of a Lloyd’s syndicate, each member of the syndicate (rather than the syndicate itself) is an insurer. Each member has underwritten a proportion of the total shown for the syndicate (that total itself being the total of the proportions underwritten by all the members of the syndicate taken together). The liability of each member of the syndicate is several and not joint with other members. A member is liable only for that member’s proportion. A member is not jointly liable for any other member’s proportion. Nor is any member otherwise responsible for any liability of any other insurer that may underwrite this contract.

Carrier	Policy /Certificate #	Participation
Ascot Specialty Insurance Company	ASC00003241-01	10.00%
AXIS Surplus Insurance Company	AXCR001751-01	5.00%
Everest Indemnity Insurance Company	CR00003252-241	20.00%
Lloyd's of London	UB241310A1773	35.00%
QBE UK Limited	063101244579	5.00%
Scottsdale Insurance Company	RYS0033106	20.00%
Transverse Specialty Insurance Company	TSCRPL0001748-00	5.00%

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

By: 

(Authorized Representative for Insurer)

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Schedule of Forms

Named Insured The Hammocks Community Association, Inc

Policy No: PLC-03129-01 CorRisk Consortium Agreement

Form Name	Form Edition No
Professional Liability Policy Declarations Schedule of Forms Complaints Notice	COR PLC DEC 01 24 Forms
Professional Liability Policy Form - Associations	COR PLC ASSOC POL 01 24
Builder / Developer Exclusion Endorsement	COR PLC BDEXL 09 21
Property Managers Coverage Extension	COR PLC PMCOV 09 21
Non-Indemnifiable Damages Endorsement	COR PLC NID 09 21
Non-Monetary Damages Coverage Endorsement	COR PLC NMDCOV 09 21
Third Party Discrimination/Harassment Extension With Sublimit And Deductible	COR PLC TPDHSD 09 21
Volunteers Coverage Endorsement	COR PLC VCOV 09 21
Asbestos Exclusion	COR PLC ABSEXL 09 21
Biological or Chemical Materials Exclusion	COR PLC BCMEXL 09 21
Insured Versus Insured Exclusion Endorsement	COR PLC IVIEXL 09 21
Lien and Foreclosures Exclusion Endorsement	COR PLC LFEXL 09 21
Manuscript Exclusion	COR PLC MANEXL 09 21
Mold Exclusion	COR PLC MEXL 09 21
Radioactive Contamination Exclusion Clause-Liability-Direct (U.S.A.)	COR PLC RCEXL 09 21
Specific Entity Exclusion Endorsement	COR PLC SEEXL 09 21
Full Severability Endorsement	COR PLC FS 09 21
Minimum Earned Premium Clause	COR PLC MEP 09 21
The following forms are unique to Ascot Specialty Insurance Company (ASIC) and apply only to their individual policy	
Service of Suit	COR PLC ASIC SOS 2020
The following forms are unique to Everest Indemnity Insurance Company and apply only to their individual policy	
Signature Page	EIL 00 502 03 07
Method of Claim Notice and Service of Suit Conditions	EIL 50 0001 04 21
The following forms are unique to Lloyd's of London and apply only to their individual policy	
Applicable Law Exclusion	LMA 5021
Lloyd's Privacy Policy Statement	LSW1135B
Nuclear Incident Exclusion Clause-Liability-Direct (Broad) (U.S.A.)	NMA1256
Cancellation Clause	NMA1331 20/4/61
Sanction Limitation and Exclusion Clause	LMA3100
Service of Suit (U.S.A)	NMA 1998 24/4/86
Perfluorinated Compounds, Perfluoroalkyl, Polyfluoroalkyl Substances (PFAS)Exclusion No. 1	LMA5595A
Several Liability Notice	LMA 5096 03/08
War and Terrorism Exclusion Endorsement	NMA2918
The following forms are unique to Scottsdale Insurance Company (SIC) and apply only to their individual policy	
Service of Suit Clause	UTS-9g (06/20)
The following forms are unique to QBE and apply only to their individual policy	
Service of Suit (U.S.A)	NMA 1998 24/4/86

Forms

The following forms are unique to AXIS and apply only to their individual policy

Policy Holder Notice - Economic and Trade Sanctions

Service of Suit - Florida

Privacy Notice

The following forms are unique to Transverse Specialty Insurance Company and apply only to their individual policy

AXIS Signature Page

Important Notice About The Protection of Your Privacy

Transverse Amendatory Endorsement

AXIS 906 0316

AXIS 106 FL (10-22)

AXIS 909 1119

AXIS 102 ASIC 0124

MST-Privacy-1 Edition 01 2023

TSIC-001-0423

Have a complaint or need help?

We are committed to providing you with a high-quality service, and we want to make sure that this is maintained at all times but sometimes things do go wrong.

If you wish to make a complaint, you may do so at any time by contacting your retail agent directly. Please provide the following information to expedite the process.

- Policy number
- Date of loss (if a claim is involved)
- Reason for the complaint

In the event that you remain dissatisfied and wish to make a complaint, you may send your complaint to:

RSG Specialty, LLC
Regulatory & Compliance
155 North Wacker Drive, Suite 4000
Chicago, Illinois 60606
Regulatorycompliance@ryansg.com

We take complaints very seriously and aim to handle them in an expeditious but fair and proper manner, ensuring that any complaint is investigated competently, diligently, impartially and determining what is fair and reasonable in the circumstances.

If you remain dissatisfied, you can refer the matter to Certain Underwriters at Lloyd's, London. Visit www.lloyds.com/complaints for more information.

ASSOCIATIONS ERRORS AND OMISSIONS

THIS INSURANCE APPLIES ONLY TO THOSE CLAIMS THAT ARE FIRST MADE AGAINST THE INSURED AND REPORTED IN WRITING TO THE INSURERS DURING THE CERTIFICATE PERIOD. AMOUNTS INCURRED AS CLAIM EXPENSES SHALL REDUCE THE LIMIT OF LIABILITY AVAILABLE TO PAY DAMAGES AND MAY COMPLETELY EXHAUST THE CERTIFICATE LIMITS. PLEASE REVIEW THIS CERTIFICATE CAREFULLY.

Words and phrases that appear in **bold** print have special meanings that are defined in Section III., Definitions.

I. INSURING AGREEMENTS

A. Coverage

The **Insurers** will pay on behalf of the **Insured** all sums in excess of the deductible which the **Insured** shall become legally obligated to pay as **Damages** and **Claim Expenses** resulting from any **Claim** first made against the **Insured** and reported in writing to the **Insurers** during the **Certificate Period** for any **Wrongful Act** of the **Insured** or of any other person for whose actions the **Insured** is legally responsible, but only if such **Wrongful Act** occurs during or prior to the **Certificate Period** (and subsequent to the **Retroactive Date**) and arises solely out of the conduct of the **Insured's** business as an association.

B. Claim Expenses, Charges & Expenses

With respect to such insurance as is afforded by this **Certificate**, the **Insurers** shall, as part of and subject to the **Limit of Liability**:

1. Defend any action or suit brought against the insured alleging a **Wrongful Act**, even if such action or suit is groundless, false or fraudulent.
2. Pay all reasonable expenses, other than salaries of the **Insured's** employees, incurred by the **Insured** at the **Insurers'** request.
3. Defense counsel may be designated by the **Insurers** or, at the **Insurers'** option, by the **Insured** with the **Insurers'** written consent and subject to the **Insurers'** guidelines.

C. Settlement

The **Insured** shall not admit liability for or settle any **Claim** or incur any cost or expense without the written consent of the **Insurers**, and the **Insurers** shall have the right to make such investigation and conduct negotiations and, with the written consent of the **Insured**, enter into such settlement or compromise of any **Claim** or suit as the **Insurers** deem expedient. If the **Insured** refuses to consent to any settlement recommended by the **Insurers**, the **Insured** shall thereafter at his own expense negotiate or defend such **Claim** or suit independently of the **Insurers** and the liability of the **Insurers** shall not exceed the amount for which the **Claim** could have been settled plus the costs and expenses incurred with the **Insurers'** consent up to the date of such refusal.

D. Exhaustion Of Limits

The **Insurers** are not obligated to pay any **Damages** or **Claim Expenses** or to defend or continue to defend any **Claim** after the applicable limit of liability has been exhausted by the payment of **Damages** or **Claim Expenses** or any combination thereof; or after the **Insurers** have deposited the remaining available limit of liability into a court of competent jurisdiction or tendered the remaining available limit of liability to the **Named Insured** or, if applicable, to the excess insurer(s) of the **Named Insured**.

II. Limits of Liability and Deductible

A. Limit of Liability – Each Claim

The total liability of the **Insurers** for all **Damages, Claim Expenses**, charges and expenses arising from any **Claim** made against the **Insured** during the **Certificate Period** and inclusive of the **Extended Reporting Period**, if applicable, shall not exceed the **Limit of Liability** stated in item 4.(a) of the Declarations for Each **Claim**. The inclusion herein of more than one **Insured** shall not increase the **Insurers' Limit of Liability**.

Limit of Liability - Aggregate

The **Insurers'** limit of liability for **Damages** and **Claim Expenses** for all **Claims** first made and reported in writing to the **Insurers** during the **Certificate Period** will not exceed the aggregate amount shown in Item 4.(b) of the Declarations as the " Aggregate."

B. Deductible – Each Claim

For each **Claim**, the **Insurers** shall only be liable for those **Damages, Claim Expenses**, charges and expenses which are in excess of the Deductible stated in Item 5.(a) of the Declarations as applicable to Each **Claim**. This deductible shall apply to each **Wrongful Act** and shall be borne by the **Insured** and remain uninsured. **Claims** arising out of the same act or out of a series of interrelated acts shall be considered as arising out of one **Wrongful Act**.

C. Deductible - Aggregate

The Aggregate Deductible amount shown in Item 5.(b) of the Declarations is the **Insured's** total obligation for all **Claims** and applies to the payment of **Damages** and **Claim Expenses** for which the **Insured** shall be responsible during the **Certificate Period**.

Once the Aggregate Deductible has been exhausted by the **Insured's** payment of **Damages** and/or **Claim Expenses**, then no deductible shall apply to any subsequent **Claim** made against the **Insured** during the **Certificate Period**.

D. Multiple Insureds, Claims and Claimants

The limits of liability shown in the Declarations is the maximum amount the **Insurers** will pay under this **Certificate** for **Damages** and **Claim Expenses** regardless of the number of **Insureds**, **Claims** made or claimants. **Related Claims** will be considered a single **Claim** first made during the **Certificate Period** in which the earliest of the **Related Claims** was first made and reported in writing to the **Insurers**.

III. DEFINITIONS

- A. **Bodily injury** means physical injury, sickness or disease sustained by any person including death resulting from any of these at any time. **Bodily injury** also means mental illness, mental anguish, or emotional distress, pain or suffering, or shock sustained by that person, whether or not resulting from physical injury, sickness, disease, or death of any person.
- B. **Certificate** means the terms, conditions, limitations and exclusions provided pursuant to the Declarations and specifically to this Coverage Part as indicated at Item 4 of the Declarations. Only the terms, conditions, limitations and exclusions of the selected Coverage Part are made part of and are applicable under the **Certificate**.
- C. **Certificate Period** means the period of time from the effective date shown in Item 3. in the Declarations to the earliest of the date of termination, expiration or cancellation of this **Certificate**.
- D. **Claim** means a demand for money or services naming the **Insured** arising out of a **Wrongful Act**. A **Claim** also includes the service of suit or the institution of an arbitration proceeding against the **Insured**.
- E. **Claim Expenses** means:
1. Fees charged by attorneys designated by the **Insurers** or designated by the **Insured** with the **Insurers'** prior written consent;
 2. All other reasonable and necessary fees, costs and expenses resulting from the investigation, adjustment, negotiation, arbitration, mediation, defense or appeal of a **Claim**, if incurred by the **Insurers** or by the **Insured** with the **Insurers'** prior written consent; and
 3. Premiums on appeal bonds, attachment bonds or similar bonds however, the **Insurers** are not obligated to apply for or furnish any such bond.
- Claim Expenses** will be paid first and will reduce the limit of liability available to pay **Damages**. **Claim Expenses** do not include fees, costs or expenses of employees or officers of the **Insurers**, or salaries, loss of earnings or other remuneration by or to any **Insured**.
- F. **Damages** means any amount that the **Insured** shall be legally required to pay because of judgments rendered against the **Insured**, or for settlements negotiated with the written consent of the **Insurers** provided that such Damages shall not include fines or penalties or other matters which may be deemed uninsurable under the law pursuant to which this **Certificate** shall be construed. Punitive or exemplary amounts are not considered **Damages** unless insurable under the law of the applicable jurisdiction.
- G. **Insured** means the association named in Item 1. of the Declarations and shall include any

past, present or future director, officer, employee, board member or committee member of the association while acting within the scope of his duties as such. **Insured** shall also include any other member of the association while acting at the direction of any officer or the board of directors of the association on behalf of the association.

H. Insurers means the Insurance Companies and Underwriters identified in the Declarations as Issuing Insurers

I. Property Damage means:

1. Physical Injury to tangible property, including all resulting loss of use of that property;
or
2. Loss of use of tangible property that is not physically injured.

J. Retroactive Date means the date shown in Item 8. in the Declarations, on or after which a **Wrongful Act** must have been committed for coverage under this **Certificate** to apply.

K. Wrongful Act means any actual or alleged:

- a) negligent act, breach of duty, error, omission, misstatement or misleading statement, or;
- b) infringement of copyright or trademark, or unauthorized use of title; or
- c) plagiarism, piracy or misappropriation of ideas, or;
- d) the publication or utterance of libel, slander or other defamatory or disparaging material or remark, or;
- e) invasion or infringement of the right of privacy.

IV. EXCLUSIONS

This **Certificate** does not apply:

- A.** to any **Claim** involving allegations of fraud, dishonesty, antitrust violations, price fixing, restraint of trade, or criminal or malicious acts or omissions. The **Insurers** will provide the **Insured** with a defense of such **Claim** and pay **Claim Expenses** for any such suit which is brought alleging such act or omission unless or until the fraud, dishonesty, antitrust violations, price fixing, restraint of trade, or criminal or malicious acts or omissions have been determined, found or adjudicated by or in any trial verdict, court or arbitration ruling, regulatory ruling or legal admission, whether appealed or not. Such defense will not waive any of the **Insurers'** rights under this **Certificate**. Criminal proceedings are not covered under this **Certificate** regardless of the allegations made against the **Insured**. The **Insured** shall be reimbursed for all amounts which would have been collectible under this **Certificate** if such allegations are not subsequently proven;
- B.** to any **Claim** alleging, arising out of, based upon or attributable to **Bodily Injury**, or **Property Damage**;
- C.** Based upon, arising out of or attributable to any employment-related practices, policies, acts or omissions, including but not limited to coercion, demotion, evaluation, reassignment, retaliation, discipline, defamation, harassment or discrimination of an applicant or a past,

present or future employee of an **Insured**.

- D. Based on or arising out of any actual or alleged failure to procure or maintain adequate Insurance or bonds;
- E. to any **Claim** arising out of breach of fiduciary duty, responsibility or obligation in connection with an employee benefit or pension plan;
- F. to any cross-claim or counterclaim brought by one **Insured** under this **Certificate** against another **Insured**;
- G. to any **Claim** arising out of acts of a discriminatory nature;
- H. to any **Wrongful Act** committed prior to the beginning of the **Certificate Period** if, on or before the effective date of this **Certificate** any **Insured** knew or could have reasonably foreseen that such **Wrongful Act** did or would result in a **Claim** against the **Insured**;
- I. to any **Claim** arising out of a violation of the responsibilities, obligations or duties imposed by the Federal Election Campaign Act of 1971, Chapters 95 and 96 of the Internal Revenue Code of 1954, or amendments thereto or similar statutory law of the United States of America or any state or jurisdiction therein.
- J. to any **Claim** arising out of any contract or agreement, whether oral, written, expressed or implied, including the liability of others assumed by an **Insured**, unless such **Insured** would have been liable in the absence of such contract or agreement.
- K. to any **Claim** arising out of actual, alleged or threatened discharge, dispersal, release or escape of pollutants or any direction or request to test for, monitor, clean up, remove, contain, treat, detoxify or neutralize pollutants.
- L. to any pending or prior litigation as well as future **Claims** arising out of said pending or prior litigation. If this **Certificate** is a renewal of a **Certificate** issued by the **Insurers**, this exclusion shall only apply with respect to a pending or prior litigation prior to the effective date of the first **Certificate** issued and continuously renewed by the **Insurers**;
- M. Any actual or alleged loss, damage, liability, claim, fine, penalty, cost (including, but not limited to, **Claim Expenses**) or expense of whatsoever nature directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with:

1.1 a **Cyber Act** or **Cyber Incident**; or

1.2 a **Data Breach**

For the avoidance of doubt, this **Certificate** does not cover:

Notification costs, crisis consultancy costs, credit monitoring expenses, replacement of actual credit or payment cards, forensic expenses, public relations expenses or legal advice and services arising out of or in connection with a **Data Breach**; or

Any loss, damage, liability, claim, cost or expense of whatsoever nature incurred by the **Insured** as a result of a **Cyber Act** or **Cyber Incident**, including but not limited to any ransom payment, any fraudulent wire payment, any costs to investigate or respond to the **Cyber Act** or **Cyber Incident**, or any costs to restore, recover or replace **Computer Systems** or **Electronic Data** that have been damaged, destroyed, deleted or corrupted.

Definitions made part of this exclusion:

1. **Computer System** means any computer, hardware, software, communications system, electronic device (including, but not limited to, smart phone, laptop, tablet, wearable device), server, cloud or microcontroller including any similar system or any configuration of the aforementioned and including any associated input, output, data storage device, networking equipment or back up facility, owned or operated by the **Insured** or any other party.
2. **Cyber Act** means any unauthorised, malicious or criminal act or series of related unauthorised, malicious or criminal acts, or the threat or hoax thereof, involving access to, processing of, use of or operation of any **Computer System** or distribution from or transmission into a **Computer System** of any unauthorized, corrupting, or harmful software code, or malware, including but not limited to computer viruses, Trojan horses, keystroke loggers, cookies, spyware, adware, worms, and logic bombs, regardless of time and place.
3. **Cyber Incident** means:
 - 3.1 Any actual or alleged error or omission or series of related errors or omissions involving access to, processing of, use of or operation of any **Computer System**; or the adequacy of or compliance with **Computer System** controls, processes, or protocols; or
 - 3.2 Any actual or alleged error or omission or series of related errors or omissions relating to the adequacy of or compliance with **Computer System** security controls, processes, or protocols, including but not limited to the failure of computer security of physical and technical controls, written policies, anti-virus software, firewalls, and passwords; or
 - 3.3 any partial or total unavailability or failure or series of related partial or total unavailability or failures to access, process, use or operate any **Computer System**.
4. **Data Breach** means:
 - 4.1 the theft, loss, access to, acquisition of, or unauthorized or unlawful use or disclosure of any person's or organization's confidential or personal information stored as **Electronic Data**, including patents, trade secrets, processing methods, customer lists, financial information, credit or payment card information, health information, biometric data or any other type of non-public information; or
 - 4.2 the violation of any statute, regulation, common-law, or any other law regulating or protecting access to collection, use or disclosure of, or failure to protect any non-public confidential or personal information in the form of **Electronic Data**.
5. **Electronic Data** means information, facts or programs stored as or on, created or used on, or transmitted to or from computer software, including systems and applications software, hard

or floppy disks, CD-ROMs, tapes, drives, cells, data processing devices or any other media which are used with electronically controlled equipment.

V. Conditions

A. Reporting of Claims

The **Insured** shall, as a condition precedent to the availability of the rights provided under this **Certificate**, give written notice to the **Insurers** as soon as practicable in writing during the **Certificate Period** of any **Claim** made against the **Insured**. The **Insured** shall promptly forward to the **Insurers** any demand, notice or summons received by the **Insured**. Notice given by or on behalf of the **Insured** to any authorized representative of the **Insurers**, with particulars sufficient to identify the **Insured**, shall be deemed notice to the **Insurers**.

B. Reporting of Potential Claims

If during the **Certificate Period** or during the **Extended Reporting Period** (if the right is exercised by the **Insured**) the **Insured** shall become aware of any occurrence which may reasonably be expected to give rise to a **Claim** against the **Insured** for a **Wrongful Act** which occurs prior to the end of the **Certificate Period**, and provided the **Insured** gives written notice to the **Insurers** during the **Certificate Period** or the **Extended Reporting Period** (if applicable) of the nature of the occurrence and specifics of the possible **Wrongful Act**, any **Claim** which is subsequently made against the **Insured** arising out of such **Wrongful Act** shall, for the purposes of this **Certificate**, be treated as a **Claim** made during the currency hereof.

C. Territory, Valuation and Currency

This **Certificate** applies to an act, error or omission taking place anywhere in the world where permissible by law. If a judgment, settlement or amount of **Damages** under this **Certificate** is stated in currency other than United States dollars, payment under this **Certificate** will be made in United States dollars at the rate of exchange published in *The Wall Street Journal* on the date the judgment becomes final or payment of the settlement or other **Damages** become payable.

D. All notices of Claims, applications, demands or requests provided for in this Certificate shall be in writing and addressed to:

Kaufman Borgeest & Ryan LLP
Attn: Melinda B Margolies
200 Summit Lake Drive
Valhalla, New York 10595

E. The Insured shall cooperate with the Insurers and, upon the Insurers' request, assist in making settlements and in the conduct of suits. The insured shall attend hearings, trials and depositions and shall assist in securing and giving evidence and obtaining the attendance of witnesses. The Insured shall not, except his own cost, voluntarily make any payment, assume any obligation or incur any expense.

F. No action shall lie against the Insurers unless, as a condition precedent thereto, the Insured shall

have fully complied with all the terms of this **Certificate**, nor until the amount of the **Insured's** obligation to pay shall have been finally determined either by judgment against the **Insured** after actual trial or by written agreement of the **Insured** and the claimant subject to the prior written consent of the **Insurers**.

Any person or organization or the legal representative thereof who has secured such judgment or written agreement shall thereafter be entitled to recover under this **Certificate** to the extent of the insurance afforded by this **Certificate**. No person or organization shall have any right under this **Certificate** to join the **Insurers** as a party to any action against the **Insured** to determine the **Insured's** liability, nor shall the **Insurers** be impleaded by the **Insured** or his legal representative.

- G. In the event of any payment for any **Claim** under this **Certificate**, the **Insurers** shall be subrogated to all the **Insured's** rights of recovery therefore against any person or organization, and the **Insured** shall execute and deliver all instruments and papers and do whatever else is necessary to secure such rights. Any amount recovered in excess of the **Insurers'** total payment shall be restored to the **Insured**, less the cost to the **Insurers** of recovery.

However, the **Insurers** agree to waive their rights of recovery against any client of the **Insured** for a **Claim** which is covered pursuant to the Insuring Agreement of this **Certificate** to the extent the **Insured** had, prior to such **Claim**, a written agreement to waive such rights.

- H. Such insurance as is provided under this **Certificate** shall apply only as excess over any other valid and collectible insurance.
- I. This **Certificate** may be cancelled by the **Insured** by surrender of this **Certificate** to the **Insurers** or by giving written notice to the **Insurers** stating when thereafter such cancellation shall be effective. This **Certificate** may also be cancelled by the **Insurers** by mailing to the **Insured** by registered, certified, or other first-class mail, at the **Insured's** address shown in Item 1. of the Declarations, written notice stating when, not less than thirty (30) days thereafter, the cancellation shall be effective. The mailing of such notice as aforesaid shall be sufficient proof of notice and this **Certificate** shall terminate at the date and hour specified in such notice. If this **Certificate** shall be cancelled by the **Insured**, the **Insurers** shall retain the customary short rate proportion of the premium hereon. If this **Certificate** shall be cancelled by the **Insurers**, the **Insurers** shall retain the pro rata proportion of the premium hereon. Payment or tender of any unearned premium by the **Insurers** shall not be a condition precedent to the effectiveness of cancellation, but such Payment shall be made as soon as practicable.
- J. This **Certificate** shall be void if assigned or transferred without the written consent of the **Insurers**. If the **Insured** shall die or be adjudged incompetent, this **Certificate** will protect the **Insured's** heirs and legal representative as the **Insured** with respect to **Claims** previously reported and insured under this **Certificate**.
- K. Bankruptcy or insolvency of the **Insured** or of the **Insured's** estate shall not relieve the **Insurers** of any obligation hereunder.
- L. Notice to any agent or knowledge possessed by any agent or by any other person shall not effect a waiver or a change in any part of this **Certificate** or estop the **Insurers** from asserting any right under the terms of this **Certificate**, nor shall the terms of this **Certificate** be waived or changed, except by

endorsement issued to form a part of this **Certificate** and signed by an authorized representative of the **Insurers**.

- M.** The association named in Item 1. of the Declarations shall act on behalf of all **Insureds** with respect to the giving and receiving of notice of **Claim** or cancellation, the payment of premiums and the receiving of any return premiums that may become due under this **Certificate** and the acceptance of any endorsements issued to form a part hereof.
- N.** If both **Damages** covered under this **Certificate** and **Damages** not covered under this **Certificate** are jointly incurred either because a **Claim** includes both covered and non-covered matters or covered and non-covered causes of action or because a **Claim** is made against both an **Insured** and any other parties not insured by this **Certificate**, then the **Insured** and the **Insurer** shall use their best efforts to fairly and reasonably allocate payment under this **Certificate** between covered **Loss** and non-covered loss based on the relative legal exposures of the parties with respect to covered and non-covered matters or covered and non-covered causes of action.

Any negotiated, arbitrated or judicially determined allocation of **Claim Expenses** on account of a **Claim** shall be applied retroactively to all **Claim Expenses** on account of such **Claim**, notwithstanding any prior advancement to the contrary. Any advancement or allocation of **Claim Expenses** on account of a **Claim** shall not apply to or create any presumption with respect to the allocation of **Damages** on account of such **Claim**.

- O.** If a **Claim** against an **Insured** includes a **Claim** against such **Insured's** lawful spouse, domestic partner or a property interest of such **Insured's** lawful spouse, and the **Claim** arises from an actual or alleged **Wrongful Act** of such **Insured**, this **Certificate** shall cover **Damages, Claim Expenses**, charges and expenses arising from the **Claim** made against the spouse or the property interest of that spouse to the extent that such **Damages, Claim Expenses**, charges and expenses do not arise from a **Claim** for any actual or alleged act, error or omission of such spouse. This **Certificate** shall cover such **Damages, Claim Expenses**, charges and expenses arising from a **Claim** against the estates, heirs or legal representatives of any deceased **Insured**, and the legal representatives of any **Insured**, in the event of incompetency, insolvency or bankruptcy, who was an **Insured** at the time the **Wrongful Act** upon which such **Claim** is based was committed.

VI. EXTENDED REPORTING PERIOD

Extended Reporting Period means the period of time after the end of the **Certificate Period** for reporting **Claims** to the **Insurers** that are made against the **Insured** during the applicable **Extended Reporting Period** by reason of an act or omission, which was committed prior to the end of the **Certificate Period** and on or subsequent to the **Retroactive Date**, and is otherwise covered by this **Certificate**.

A. Automatic Extended Reporting Period

If this **Certificate** is cancelled or non-renewed by either the **Insurers** or by the **Named Insured**, the **Insurers** will provide to the **Named Insured** an automatic, non-cancelable **Extended Reporting Period** starting at the termination of the **Certificate Period** if the **Named Insured** has not obtained another **Certificate** of errors and omissions insurance within sixty (60) days of the termination of the **Certificate Period**. This automatic **Extended Reporting Period** will terminate

after sixty (60) days.

B. Optional Extended Reporting Period

1. If this **Certificate** is cancelled or non-renewed by either the **Insurers** or by the **Named Insured**, then the **Named Insured** will have the right to purchase an optional **Extended Reporting Period** of one, two or three years. Such right must be exercised by the **Named Insured** within sixty (60) days of the termination of the **Certificate Period** by providing:
 - a. Written notice to the **Insurers**; and
 - b. With the written notice, the amount of additional premium described below.
2. The additional premium for the optional **Extended Reporting Period** will be:
 - a. For a one (1) year **Extended Reporting Period**, 100% of the annual premium for the **Certificate**; or
 - b. For a two (2) year **Extended Reporting Period**, 175% of the annual premium for the **Certificate**.
 - c. For a three (3) year **Extended Reporting Period**, 225% of the annual premium for the **Certificate**.
3. The first sixty (60) days of the optional **Extended Reporting Period**, if it is purchased, shall run concurrently with the automatic **Extended Reporting Period**.

C. Extended Reporting Period Limits of Liability

The limit of liability of the **Insurers** for all **Claims** reported during the automatic and optional **Extended Reporting Periods** will be part of and not in addition to the limits of liability for the **Certificate Period** set forth in Item 4. in the Declarations.

D. Elimination of Right to Any Extended Reporting Period

There is no right to any **Extended Reporting Period** if the **Insurers** cancel or refuse to renew this **Certificate** due to:

1. Nonpayment of amounts due under this **Certificate**;
2. Noncompliance by the **Insured** with any of the terms and conditions of this **Certificate**;
3. Any material misrepresentation or omission in the application or the supplementary information and statements provided by the **Insured** for this **Certificate**.

E. Extended Reporting Period - Not a New Certificate

The **Extended Reporting Period** will not be construed to be a new **Certificate** and any **Claim** submitted during such period will otherwise be governed by this **Certificate**.

BUILDER / DEVELOPER EXCLUSION ENDORSEMENT

In consideration of the premium charged, it is hereby understood and agreed that the **EXCLUSIONS** Section is amended by adding the following to the end of that Section:

This **Certificate** does not apply:

BD-a) to any **Claim** arising out any actual or alleged dispute with a converter, builder, developer or contractor, including but not limited to disputes arising out of conflicts of interest, or any **Claim** brought by any converter, builder, developer or contractor against any Insured arising out of, in whole or in part, a building or construction dispute, including but not limited to architecture or style disputes. This exclusion shall include but not be limited to any dispute with persons (or their agents or representatives) who own but do not reside in properties being constructed or adapted for sale or resale to third parties.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED

PROPERTY MANAGERS COVERAGE EXTENSION

In consideration of the premium charged, it is hereby understood and agreed that the **Certificate** is amended as follows:

1. Solely with respect to the coverage afforded under this endorsement, the definition of **Insured** is amended by adding the following:

PM-a) **Insured** also means any **Property Manager**, but solely for **Claims** arising out of its **Wrongful Acts**, or the **Wrongful Acts** of another **Insured** for which the **Property Manager** is vicariously liable.

PM-b) **Property Manager** means a person providing the following services in connection with the management of commercial or residential property for and at the direction of the **Insured** specified at Item 1 of the Declarations Page, for a fee:

- i) development and implementation of management plans and budgets for such Insured property;
- ii) oversight and physical maintenance of such Insured property;
- iii) solicitation evaluation and securing tenants and management of tenant relations, collection of rent and processing eviction with respect to such Insured property;
- iv) development, implementation and management of (i) loss control and risk management plans for real property of such Insured and (ii) contracts and subcontracts, excluding property and liability contracts, necessary to the daily functioning of the property of such Insured; and
- v) feasibility studies and recommendations regarding maintenance, repairs, renovations or alterations of property of such Insured, provided such maintenance, repairs, renovations or alterations do not involve, in whole or in part, the services of an architect;
- vi) personnel administrations and record-keeping in connection with managing such Insured property.

2. Solely with respect to the coverage afforded under this endorsement, the definition of **Wrongful Act** is amended by adding the following to the end of that paragraph:

PM-b) error, misstatement, misleading statement, act or omission or neglect or breach of duty by the **Property Manager**, but solely (i) in the capacity of providing services as a **Property Manager** for the **Insured** Organization specified at Item 1 of the Declarations Page, and (ii) where acting at the specific direction of such **Insured** Organization. **Wrongful Act** does not include any actual or alleged conduct of **Property Manager** in the discharge of its duties as such for any organization other than the **Insured** Organization specified at Item 1 of the Declarations Page, or for its own interests, outside the limited scope described here.

3. Solely with respect to the coverage afforded under this Endorsement, the **EXCLUSIONS** Section is amended by adding the following to the end of that paragraph but solely with respect to a **Claim** against a **Property Manager**:

PM-c) Based upon, directly or indirectly arising out of, or in any way involving commingling, misappropriation or improper use of, or failure to pay, collect or safeguard funds;

PM-d) Based upon directly or indirectly arising out of, or in any way involving advice as to property value.

PM-e) Wrongful entry or eviction

4. Solely with respect to the coverage afforded under this Endorsement, in the **CONDITIONS** Section is amended by adding the following to the end of that paragraph:

PM-f) If any Loss on account of any **Claim** or related **Claims** against, or any **Wrongful Act** or interrelated **Wrongful Acts** by a **Property Manager** is insured under two or more policies issued by the **Insurer** or any affiliate thereof, only the policy with the greatest limit of liability shall apply, whether such other insurance is stated to be primary, contributory, excess, contingent or otherwise, unless such other insurance is written only as specific excess insurance over this **Certificate**. A failure by the **Property Manager** to disclose other available insurance, which shall apply as primary in keeping with this **Certificate's** other insurance provisions, shall be a material breach of the **Certificate** and coverage provided here and shall render coverage available to the **Property Manager** void or voidable at the **Insurers'** option.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED

NON-INDEMNIFIABLE DAMAGES ENDORSEMENT

In consideration of the premium charged, it is hereby understood and agreed that the **Certificate** is amended as follows:

1. The Definitions Section is amended as follows:

A. The definition of **Damages** is amended to include the following at the end thereof:

NI-a) **Non-indemnifiable Damages.**

B. The following is added at the end of the Section:

NI-1. **Non-indemnifiable Damages** means **Damages** for which an **Insured** has neither indemnified nor is permitted or required to indemnify an individual **Insured**.

2. Section II.B. Deductible is amended to include the following at the end thereof:

Notwithstanding the foregoing, no Deductible amount shall apply to **Non-indemnifiable Damages**.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

NON-MONETARY DAMAGES COVERAGE ENDORSEMENT

In consideration of the premium charged, it is hereby understood and agreed that the **Certificate** is amended as follows:

1. Solely with respect to the coverage afforded under this endorsement, the **Claim Expenses, Charges & Expenses** section is amended by adding the following to the end of that paragraph:
 - 3) With respect to a **Claim**, solely seeking relief or redress in any form other than monetary damages, this **Certificate** shall pay **Claim Expenses** up to a maximum amount of \$50,000 per **Claim** and \$100,000 in the aggregate for the **Certificate Period**. A Deductible amount of \$25,000 shall be borne by the **Insured**, and the **Insurer** shall only be liable for the amount of **Claim Expenses** which are in excess of the above stated Deductible amount.

Other than as set forth above, there shall be no coverage afforded under this **Certificate** for Loss in connection with any **Claim** seeking relief or redress in any form other than monetary damages. Such sublimit shall be part of, and not in addition to, the Aggregate Limit of Liability set forth in Item 4.(b) of the Declarations.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

THIRD PARTY DISCRIMINATION/HARASSMENT EXTENSION ENDORSEMENT WITH SUBLIMIT AND DEDUCTIBLE

In consideration of the premium charged, it is hereby understood and agreed that the policy is amended as follows:

1. Solely with respect to the coverage afforded under this endorsement, **DEFINITIONS** are amended as follows:

a. **DEFINITIONS** Section 2. **Wrongful Act** is amended to add the following language after Section (e):

f) **Third Party Harassment or Third Party Discrimination**; by an Insured solely in the conduct of the **Insured's** business as an Association.

b. **DEFINITIONS** Section 3. **Damages** is deleted in its entirety and replaced as follows:

Damages means the amount that an **Insured** becomes legally obligated to pay because of judgments rendered against the **Insureds**, or for settlements negotiated with the written consent of the Company provided that **Damages** shall not include:

- a. punitive or exemplary damages, fines or penalties imposed by law, the multiplied portion of multiple damages or matters which may be deemed uninsurable under the law pursuant to which this policy shall be construed;
- b. taxes;
- c. any costs incurred by an **Insured** in connection with any education, sensitivity, anti-discrimination, anti-harassment or other training program, policy or seminars or any costs incurred to modify any building or property to make such building or property more accessible or accommodating to a disabled person; or
- d. amounts owed under any employment contract, partnership, stock or other ownership agreement, or any other type of contract.

c. **DEFINITIONS** is amended to add the following terms:

EP-1. **Third Party** means any person(s) with whom an **Insured** interacts.

EP-2 **Third Party Discrimination** means any discrimination by an **Insured** in his or her capacity as such against a **Third Party** based on such **Third Party's** race, color, creed, religion, age, gender, national origin, sexual orientation or preference, disability, pregnancy or other protected status that is protected pursuant to any applicable federal, state or local statute or ordinance.

EP-3 **Third Party Harassment** means any type of sexual or gender harassment as well as racial, religious, sexual orientation, pregnancy, disability, age, or national origin-based harassment that is by an **Insured** to a **Third Party**.

2. Solely with respect to the coverage afforded under this endorsement, in the **EXCLUSIONS** Section, paragraphs (b), and (f) are deleted in its entirety and replaced with the following:

b) to any claim alleging, arising out of, based upon or attributable to bodily injury, sickness, disease or death of any person, or damage to or destruction of any property including the loss of use thereof, whether or not such property is physically damaged; provided, this EXCLUSION shall not apply to allegations of mental anguish or emotional distress made solely in connection with a **Third Party Harassment** or **Third Party Discrimination**;

f) to any claim arising out of acts of a knowingly discriminatory nature; provided, however, this exclusion shall not apply to any claim alleging a **Third Party Harassment** or **Third Party Discrimination**;

3. Solely with respect to the coverage afforded under this endorsement, the **EXCLUSIONS** Section is amended by adding the following paragraphs at the end of the Section:

EP - l) to any claim arising out of the gaining in fact of any profit or advantage to which the **Insured** is not legally entitled; the return of taxes, assessments or fees; any award of salary, wages or earnings;

EP - m) to any claim brought by or on behalf of any employee of the **Named Insured**, alleged employees of the **Named Insured** or applicants for employment with the **Named Insured**;

4. Coverage afforded under this Endorsement is subject to a separate Sublimit and Deductible as follows:

It is agreed that the Sublimit is part of, and not in addition to the Policy Limit of Liability as set forth in Item 4. of the Declarations.

Item 4. of the Declarations "LIMITS of LIABILITY," is amended to read as follows:

\$200,000 any one claim for **Third Party Harassment** or **Third Party Discrimination**; inclusive of **Damages** and **Defense Costs, Charges and Expenses**.

\$200,000 aggregate for all claims for **Third Party Harassment** or **Third Party Discrimination**; inclusive of **Damages** and **Defense Costs, Charges and Expenses**.

5. Solely with respect to the coverage afforded under this endorsement, Item 5. of the Declarations, "**DEDUCTIBLE**," is amended to include the following:

ITEM 5. Deductible (inclusive of **Defense Costs Charges and Expenses**): \$100,000 Each claim for **Third Party Harassment** or **Third Party Discrimination**.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS OF THIS POLICY REMAIN UNCHANGED

VOLUNTEERS COVERAGE ENDORSEMENT

In consideration of the premium charged, it is hereby understood and agreed that the **Certificate** is amended as follows:

1. The definition of **Insured** is amended by adding the following to the end of that Section:

V-1. **Insured** shall also include volunteers working for and under the direct supervision of the association, its commissions, board, or other units of the association as are insured by this **Certificate**.

2. Solely with respect to the coverage afforded under this endorsement, all references in this **Certificate** to employees of the association, its commissions, boards, or other units as insured by this **Certificate** shall be interpreted to include volunteers.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

THIS ENDORSEMENT CHANGES THE CERTIFICATE. PLEASE READ IT CAREFULLY.

This endorsement modifies insurance provided:

Asbestos Exclusion

In consideration of the premium charged, it is hereby understood and agreed that the **Exclusions** Section is amended to include the following:

Based upon or arising out inhaling, ingesting or prolonged physical exposure to asbestos or goods or products containing asbestos; or

Based upon or arising out the use of asbestos in constructing or manufacturing any good, product or structure; or

Based upon or arising out the removal of asbestos from any good, product or structure; or

Based upon or arising out the manufacture, transportation, storage or disposal of asbestos or goods or products containing asbestos.

The coverage afforded by the **Certificate** does not apply to payment for the investigation or defense of any loss, injury or damage or any cost, fine or penalty or for any expense or claim or suit related to any of the above.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

THIS ENDORSEMENT CHANGES THE CERTIFICATE. PLEASE READ IT CAREFULLY.

BIOLOGICAL OR CHEMICAL MATERIALS EXCLUSION

It is agreed that this **Certificate** excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with the actual or threatened malicious use of pathogenic or poisonous biological or chemical materials regardless of any other cause or event contributing concurrently or in any other sequence thereto.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

INSURED VERSUS INSURED EXCLUSION ENDORSEMENT

In consideration of the premium charged, it is hereby understood and agreed that in the **EXCLUSIONS** Section, paragraph (D) is deleted in its entirety and replaced with the following:

D. to any **Claim** brought by or on behalf of:

- (i) one **Insured** under this policy against another **Insured**;
- (ii) any entity that is owned, managed or operated, directly or indirectly, in whole or in part by any **Insured**; or
- (iii) any parent company, subsidiary, successor or assignee of any **Insured**, or anyone affiliated with any **Insured** or such entity through common majority ownership or control;
- (iv) any past director, officer, trustee, manager or equivalent executives of the **Insured** who have not served as director, officer, trustee, manager or equivalent executive for at least three (3) years prior to the date such **Claim** is first made, and if the **Claim** is brought and maintained totally independent of and without solicitation, assistance, active participation or intervention of the **Insured** not described in this paragraph (iv).

provided, however, this exclusion does not apply to any **Claim** brought by a member of the association named in Item 1. of the Declarations (the **Named Insured**) arising out of the **Named Insured's** business as an association.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

LIEN AND FORECLOSURES EXCLUSION ENDORSEMENT

In consideration of the premium charged, it is hereby understood and agreed that the **EXCLUSIONS** Section is amended by adding the following to the end of that Section:

This policy does not apply:

LF-a) to any claim arising out of Lien disputes, "Super Lien" disputes or foreclosures of any sort.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED

THIS ENDORSEMENT CHANGES THE CERTIFICATE. PLEASE READ IT CAREFULLY.

Manuscript Exclusion

In consideration of the premium charged, it is hereby understood and agreed that Section IV. **EXCLUSIONS** is amended to include the following:

Based upon or arising out any claims from;

- 1) All sub-associations
- 2) Policy # PCAP022274-0219, Claim # PHGG21011414466; Policy # PCAP022274-0419, Claim # PHGG22111545998; Policy # PCAP022274-0419; Claim # PHGG23041576053.
- 3) Marglli Gallego; Jose Antonio Gonzalez; Myriam Rodgers; Monica Ghilardi; Yoleidis Lopez Garcia

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

THIS ENDORSEMENT CHANGES THE CERTIFICATE. PLEASE READ IT CAREFULLY.

Mold Exclusion

In consideration of the premium charged, it is hereby understood and agreed that the **EXCLUSIONS Section** is amended to include the following:

This **Certificate** does not apply to any **Claim** or **Claim Expenses** which, either in whole or in part, directly or indirectly, are for, based upon, relate to, or arise out of:

- (1) The actual, potential, alleged or threatened formation, growth, presence, release or dispersal of any fungi, molds, spores or mycotoxins of any kind; or
- (2) Any action taken by any party in response to the actual, potential, alleged or threatened formation, growth, presence, release or dispersal of fungi, molds, spores or mycotoxins of any kind, such action to include investigating, testing for, detection of, monitoring of, treating, remediating or removing such fungi, molds, spores or mycotoxins;

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

THIS ENDORSEMENT CHANGES THE CERTIFICATE. PLEASE READ IT CAREFULLY.

RADIOACTIVE CONTAMINATION EXCLUSION CLAUSE-LIABILITY-DIRECT (U.S.A.)

In relation to liability arising outside the U.S.A., its Territories or Possessions, Puerto Rico or the Canal Zone, this **Certificate** does not cover any liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel.

SPECIFIC ENTITY EXCLUSION ENDORSEMENT

In consideration of the premium charged, it is hereby understood and agreed that the **EXCLUSIONS** Section is amended by adding the following paragraph to the end of that Section:

ES-a) to any **Claim** brought by or on behalf of or in the name or right of:

All sub-associations

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

FULL SEVERABILITY ENDORSEMENT

1. Solely with respect to the coverage afforded under this endorsement, Section V. **CONDITIONS** is amended by adding the following paragraph to the end of that Section:

FS-a) The **Insured** represents that the information, particulars, documents, representations and statements contained in the **Application** are complete, true and accurate; are deemed incorporated into and constituting part of this **Certificate**; are material to the acceptance of the risk assumed by the **Insurers** under this **Certificate**. This **Certificate** is issued in reliance upon the truth of such representations. No knowledge or information possessed by any **Insured** will be imputed to any other **Insured**. If any of the information, particulars, documents, representations and statements contained in the **Application** are untrue, this **Certificate** will be void with respect to any **Insured** who knew of such untruth.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

THIS ENDORSEMENT CHANGES THE CERTIFICATE. PLEASE READ IT CAREFULLY.

MINIMUM EARNED PREMIUM CLAUSE

In the event of cancellation of this **Certificate** by the **Insured**, a minimum earned premium of 25% as of inception shall become earned; any conditions of the **Certificate** to the contrary notwithstanding.

In the event of cancellation by the **Insurers** for non-payment by the **Insured**, the minimum premium shall be due and payable; provided however, such non-payment cancellation shall be rescinded if the **Insured** remits the full premium within 10 days of receiving notice of it.

In the event of any other cancellation by the **Insurers**, the earned premium shall be computed pro rata, not subject to the minimum premium.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.



SERVICE OF SUIT

It is hereby understood and agreed that *Ascot Specialty Insurance Company* may be sued upon any cause of action arising under any insurance contract made by *Ascot Specialty Insurance Company* or evidence of insurance issued or delivered by the producer, in the courts for the county(s) where the insurance provides coverage or in the courts of New York, New York where the insurer maintains its home office.

It is further agreed that service of process in such suit may be made upon the appropriate person at the state Department of Insurance, Secretary of State or other designee as provided for in specific state laws and/or regulations.

When service of process is made upon a statutory designee according to state law, such process should be provided via certified mail to:

**Jeff Sipos, General Counsel
Ascot Specialty Insurance Company
55 W. 46th Street
New York, NY 10036**

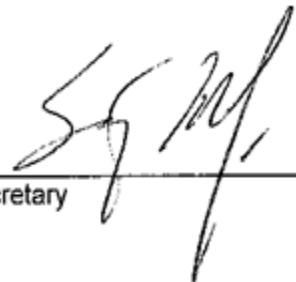
The above-named individual is authorized and directed to accept service of process on our behalf in any suit. It is further agreed that in any suit instituted against any Insured under this policy or otherwise upon this policy, we will abide by the final decision of such court or of any appellate court in the event of an appeal.

This policy is signed by officers of the Company shown on the Declarations page of this policy.

For: Everest Indemnity Insurance Company



President



Secretary

METHOD OF CLAIM NOTICE AND SERVICE OF SUIT CONDITIONS

This endorsement modifies insurance provided under this policy.

1. METHOD OF CLAIM NOTICE

Under all of the coverages of this policy, notice of claim or circumstances which may reasonably be expected to give rise to a claim hereunder shall be given in writing to, and at the address for the Claims Organization shown in the Declarations. If no Claims Organization is shown in the Declarations, such notice shall be given in writing to Everest Indemnity Insurance Company, c/o Mt. McKinley Managers, L. L. C., 100 Everest Way, Warren, NJ 07059.

2. SERVICE OF SUIT

It is agreed that in the event of our failure to pay any amount claimed to be due hereunder, we, at your request will submit to the jurisdiction of a court of competent jurisdiction within the United States. Nothing in this condition constitutes or should be understood to constitute a waiver of our rights to commence an action in any court of competent jurisdiction in the United States, to remove an action to a United States District Court or to seek a transfer of a case to another court as permitted by the laws of the United States or of any state in the United States. It is further agreed that service of process in such suit may be made upon Counsel, Legal Department, Everest Indemnity Insurance Company, c/o Mt. McKinley Managers, L. L. C., 100 Everest Way, Warren, NJ 07059 or his or her representative, and that in any suit instituted against us upon this contract, we will abide by the final decision of such court or of any appellate court in the event of any appeal.

Further, pursuant to any statute of any state, territory, or district of the United States which makes provision therefor, we hereby designate the Superintendent, Commissioner, or Director of Insurance, other officer specified for that purpose in the statute, or his or her successor or successors in office as our true and lawful attorney upon whom may be served any lawful process in any action, suit, or proceeding instituted by or on behalf of you or any beneficiary hereunder arising out of this contract of insurance, and hereby designate the above named Counsel as the person to whom the said officer is authorized to mail such process or a true copy thereof.

APPLICABLE LAW (U.S.A.)

This Insurance shall be subject to the applicable state law to be determined by the court of competent jurisdiction as determined by the provisions of the Service of Suit Clause (U.S.A.)

14/09/2005

LMA5021

Form approved by Lloyd's Market Association

LLOYD'S PRIVACY POLICY STATEMENT

UNDERWRITERS AT LLOYD'S, LONDON

The Certain Underwriters at Lloyd's, London want you to know how we protect the confidentiality of your non-public personal information, We want you to know how and why we use and disclose the information that we have about you. The following describes our policies and practices for securing the privacy of our current and former customers.

INFORMATION WE COLLECT

The non-public personal information that we collect about you includes, but is not limited to:

- Information contained in applications or other forms that you submit to us, such as name, address, and social security number
- Information about your transactions with our affiliates or other third-parties, such as balances and payment history
- Information we receive from a consumer-reporting agency, such as credit-worthiness or credit history

INFORMATION WE DISCLOSE

We disclose the information that we have when it is necessary to provide our products and services. We may also disclose information when the law requires or permits us to do so.

CONFIDENTIALITY AND SECURITY

Only our employees and others who need the information to service your account have access to your personal information. We have measures in place to secure our paper files and computer systems.

RIGHT TO ACCESS OR CORRECT YOUR PERSONAL INFORMATION

You have a right to request access to or correction of your personal Information that is in our possession.

CONTACTING US

If you have any questions about this privacy notice or would like to learn more about how we protect your privacy, please contact the agent or broker who handled this insurance. We can provide a more detailed statement of our privacy practices upon request.

NUCLEAR INCIDENT EXCLUSION CLAUSE-LIABILITY-DIRECT (BROAD) (U.S.A.)

For attachment to insurances of the following classifications in the U.S.A., its Territories and Possessions, Puerto Rico and the Canal Zone:

Owners, Landlords and Tenants Liability, Contractual Liability, Elevator Liability, Owners or Contractors (including railroad) Protective Liability, Manufacturers and Contractors Liability, Product Liability, Professional and Malpractice Liability, Storekeepers Liability, Garage Liability, Automobile Liability (including Massachusetts Motor Vehicle or Garage Liability),

not being insurances of the classifications to which the Nuclear Incident Exclusion Clause-Liability-Direct (Limited) applies.

This Policy* does not apply:

- I. Under any Liability Coverage, to injury, sickness, disease, death or destruction:
 - (a) with respect to which an insured under the Policy is also an insured under a nuclear energy liability policy issued by Nuclear Energy Liability Insurance Association, Mutual Atomic Energy Liability Underwriters or Nuclear Insurance Association of Canada, or would be an insured under any such policy but for its termination upon exhaustion of its limit of liability; or
 - (b) resulting from the hazardous properties of nuclear material and with respect to which (1) any person or organization is required to maintain financial protection pursuant to the Atomic Energy Act of 1954, or any law amendatory thereof, or (2) the insured is, or had this Policy not been issued would be, entitled to indemnity from the United States of America, or any agency thereof, under any agreement entered into by the United States of America, or any agency thereof, with any person or organization.

- II. Under any Medical Payments Coverage, or under any Supplementary Payments Provision relating to immediate medical or surgical relief, to expenses incurred with respect to bodily injury, sickness, disease or death resulting from the hazardous properties of nuclear material and arising out of the operation of a nuclear facility by any person or organization.

- III. Under any Liability Coverage, to injury, sickness, disease, death or destruction resulting from the hazardous properties of nuclear material, if:
 - (a) the nuclear material (1) is at any nuclear facility owned by, or operated by or on behalf of, an insured or (2) has been discharged or dispersed therefrom;
 - (b) the nuclear material is contained in spent fuel or waste at any time possessed, handled, used, processed, stored, transported or disposed of by or on behalf of an insured; or
 - (c) the injury, sickness, disease, death or destruction arises out of the furnishing by an insured of services, materials, parts or equipment in connection with the planning, construction,

maintenance, operation or use of any nuclear facility, but if such facility is located within the United States of America, its territories or possessions or Canada, this exclusion (c) applies only to injury to or destruction of property at such nuclear facility.

IV. As used in this endorsement:

"hazardous properties" include radioactive, toxic or explosive properties; "nuclear material" means source material, special nuclear material or by-product material; "source material", "special nuclear material", and "by-product material" have the meanings given them in the Atomic Energy Act 1954 or in any law amendatory thereof; "spent fuel" means any fuel element or fuel component, solid or liquid, which has been used or exposed to radiation in a nuclear reactor; "waste" means any waste material (1) containing by-product material and (2) resulting from the operation by any person or organization of any nuclear facility included within the definition of nuclear facility under paragraph (a) or (b) thereof; "nuclear facility" means:

- (a) any nuclear reactor,
- (b) any equipment or device designed or used for (1) separating the isotopes of uranium or plutonium, (2) processing or utilizing spent fuel, or (3) handling, processing or packaging waste,
- (c) any equipment or device used for the processing, fabricating or alloying of special nuclear material if at any time the total amount of such material in the custody of the insured at the premises where such equipment or device is located consists of or contains more than 25 grams of plutonium or uranium 233 or any combination thereof, or more than 250 grams of uranium 235,
- (d) any structure, basin, excavation, premises or place prepared or used for the storage or disposal of waste,

and includes the site on which any of the foregoing is located, all operations conducted on such site and all premises used for such operations; "nuclear reactor" means any apparatus designed or used to sustain nuclear fission in a self-supporting chain reaction or to contain a critical mass of fissionable material. With respect to injury to or destruction of property, the word "injury" or "destruction" includes all forms of radioactive contamination of property.

It is understood and agreed that, except as specifically provided in the foregoing to the contrary, this clause is subject to the terms, exclusions, conditions and limitations of the Policy to which it is attached.

* NOTE: As respects policies which afford liability coverages and other forms of coverage in addition, the words underlined should be amended to designate the liability coverage to which this clause is to apply.

17/3/60
NMA1256

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

CANCELLATION CLAUSE

NOTWITHSTANDING anything contained in this Insurance to the contrary this Insurance may be cancelled by the Assured at any time by written notice or by surrendering of this Contract of Insurance. This Insurance may also be cancelled by or on behalf of the Underwriters by delivering to the Assured or by mailing to the Assured, by registered, certified or other first class mail, at the Assured's address as shown in this Insurance, written notice stating when, not less than 10 days thereafter, the cancellation shall be effective. The mailing of notice as aforesaid shall be sufficient proof of notice and this Insurance shall terminate at the date and hour specified in such notice.

If this Insurance shall be cancelled by the Assured the Underwriters shall retain the customary short rate proportion of the premium hereon, except that if this Insurance is on an adjustable basis the Underwriters shall receive the Earned Premium hereon or the customary short rate proportion of any Minimum Premium stipulated herein whichever is the greater.

If this Insurance shall be cancelled by or on behalf of the Underwriters the Underwriters shall retain the pro rata proportion of the premium hereon, except that if this Insurance is on an adjustable basis the Underwriters shall receive the Earned Premium hereon or the pro rata proportion of any Minimum Premium stipulated herein whichever is the greater.

Payment or tender of any Unearned Premium by the Underwriters shall not be a condition precedent to the effectiveness of Cancellation but such payment shall be made as soon as practicable.

If the period of limitation relating to the giving of notice is prohibited or made void by any law controlling the construction thereof, such period shall be deemed to be amended so as to be equal to the minimum period of limitation permitted by such law.

20/4/61
NMA1331

SANCTION LIMITATION AND EXCLUSION CLAUSE

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

15/09/10
LMA3100

SERVICE OF SUIT CLAUSE (U.S.A.)

It is agreed that in the event of the failure of the Underwriters hereon to pay any amount claimed to be due hereunder, the Underwriters hereon, at the request of the Insured (or Reinsured), will submit to the jurisdiction of a Court of competent jurisdiction within the United States. Nothing in this Clause constitutes or should be understood to constitute a waiver of Underwriters' rights to commence an action in any Court of competent jurisdiction in the United States, to remove an action to a United States District Court, or to seek a transfer of a case to another Court as permitted by the laws of the United States or of any State in the United States.

It is further agreed that service of process in such suit may be made upon Lloyd's America, Inc, Attn: Legal Department, 280 Park Avenue, East Tower, 25th Floor, New York, NY 10017, U.S.A. and that in any suit instituted against any one of them upon this contract, Underwriters will abide by the final decision of such Court or of any Appellate Court in the event of an appeal.

The above-named are authorized and directed to accept service of process on behalf of Underwriters in any such suit and/or upon the request of the Insured (or Reinsured) to give a written undertaking to the Insured (or Reinsured) that they will enter a general appearance upon Underwriters' behalf in the event such a suit shall be instituted.

Further, pursuant to any statute of any state, territory or district of the United States which makes provision therefor, Underwriters hereon hereby designate the Superintendent, Commissioner or Director of Insurance or other officer specified for that purpose in the statute, or his successor or successors in office, as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the Insured (or Reinsured) or any beneficiary hereunder arising out of this contract of insurance (or reinsurance), and hereby designate the above-named as the person to whom the said officer is authorized to mail such process or a true copy thereof.

24/4/86
NMA1998

**PERFLUORINATED COMPOUNDS, PERFLUOROALKYL AND POLYFLUOROALKYL
SUBSTANCES (PFAS) EXCLUSION NO. 1**

(For use on liability insurance policies)

1. This POLICY does not cover any claim for actual or alleged loss, liability, damage, compensation, injury, sickness, disease, death, medical payment, defence cost, cost, expense or any other amount, directly or indirectly and regardless of any other cause contributing concurrently or in any sequence, originating from, caused by, arising out of, contributed to by, resulting from, or otherwise in connection with any PFAS, such as any perfluoroalkyl or polyfluoroalkyl substances for example.
2. For the purposes of this Exclusion, loss, liability, damage, compensation, injury, sickness, disease, death, medical payment, defence cost, cost, expense or any other amount, includes, but is not limited to, any cost to clean-up, detoxify, remove, monitor, contain, test for or in any way respond to or assess the effect of any PFAS, such as any perfluoroalkyl or polyfluoroalkyl substances for example.
3. PFAS means any organic molecule, salt, free radical or ion, the composition of which includes at least one:
 - a. perfluorinated methyl group (-CF₃); or
 - b. perfluorinated methylene group (-CF₂-).

LMA5595A

10th October 2023

Several Liability Clause

The liability of an insurer under this contract is several and not joint with other insurers party to this contract. An insurer is liable only for the proportion of liability it has underwritten. An insurer is not jointly liable for the proportion of liability underwritten by any other insurer; nor is an insurer otherwise responsible for any liability of any other insurer that may underwrite this contract.

The proportion of liability under this contract underwritten by an insurer (or, in the case of a Lloyd's syndicate, the total of the proportions underwritten by all the members of the syndicate taken together) is shown in this contract.

In the case of a Lloyd's syndicate, each member of the syndicate (rather than the syndicate itself) is an insurer. Each member has underwritten a proportion of the total shown for the syndicate (that total itself, being the total of the proportions underwritten by all the members of the syndicate taken together). The liability of each member of the syndicate is several and not joint with other members. A member is liable only for that member's proportion. A member is not jointly liable for any other member's proportion; nor is any member otherwise responsible for any liability of any other insurer that may underwrite this contract.

The business address of each member is Lloyd's, One Lime Street, London EC3M 7HA United Kingdom. The identity of each member of a Lloyd's syndicate and their respective proportion may be obtained by writing to Market Services, Lloyd's, at the above address. Although reference is made at various points in this clause to "this contract" in the singular, where the circumstances so require this should be read as a reference to contracts in the plural.

LMA5096 03/08 (Combined Certificate)

THIS ENDORSEMENT CHANGES THE CERTIFICATE. PLEASE READ IT CAREFULLY.

WAR AND TERRORISM EXCLUSION ENDORSEMENT

Notwithstanding any provision to the contrary within this **Certificate** or any endorsement thereto it is agreed that this insurance excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any of the following regardless of any other cause or event contributing concurrently or in any other sequence to the loss;

1. war, invasion, acts of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, rebellion, revolution, insurrection, civil commotion assuming the proportions of or amounting to an uprising, military or usurped power; or
2. any act of terrorism.

For the purpose of this endorsement an act of terrorism means an act, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public, or any section of the public, in fear.

This endorsement also excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to 1 and/or 2 above.

If the **Insurers** allege that by reason of this exclusion, any loss, damage, cost or expense is not covered by this insurance the burden of proving the contrary shall be upon the **Insured**.

In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

08/10/01
NMA2918

ATTACHED TO AND FORMING A PART OF POLICY NUMBER	ENDORSEMENT EFFECTIVE DATE (12:01 A.M. STANDARD TIME)	NAMED INSURED	AGENT NO.
PLC-03129-01	8/22/2024	The Hammocks Community Association, Inc	12616

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

SERVICE OF SUIT CLAUSE

It is agreed that in the event of the failure of the Company to pay any amount claimed to be due under this policy, the Company at the request of the Insured (or reinsured), will submit to the jurisdiction of any court of competent jurisdiction within the United States of America and will comply with all requirements necessary to give the Court jurisdiction. All matters which arise will be determined in accordance with the law and practice of the Court. In a suit instituted against any one of them under this contract, the Company agrees to abide by the final decision of the Court or of any Appellate Court in the event of an appeal. However, nothing in this endorsement constitutes a waiver of company's right to remove an action to a United States District Court or to seek a transfer of a case to another court as permitted by the laws of the United States or of any state in the United States.

Pursuant to any statute of any state, territory or district of the United States of America which makes a provision, the Company will designate the Superintendent, Commissioner or Director of Insurance or other officer specified for that purpose in the statute, or his successor or successors in office, as their true and lawful attorney upon whom may be served any lawful process in any action, suit, or proceeding instituted by or on behalf of the Insured (or reinsured) or any beneficiary arising out of this contract of insurance (or reinsurance).

The person named below is authorized and directed to accept service of process on behalf of the Company: Chief Financial Officer Department of Financial Services, 200 East Gaines Street, Tallahassee, FL 32399-0301

Having accepted service of process on behalf of the Company, the person designated above is authorized to mail the process or a true copy to: Not Required

AUTHORIZED REPRESENTATIVE

DATE

SERVICE OF SUIT CLAUSE (U.S.A.)

It is agreed that in the event of the failure of the Underwriters hereon to pay any amount claimed to be due hereunder, the Underwriters hereon, at the request of the Insured (or Reinsured), will submit to the jurisdiction of a Court of competent jurisdiction within the United States. Nothing in this Clause constitutes or should be understood to constitute a waiver of Underwriters' rights to commence an action in any Court of competent jurisdiction in the United States, to remove an action to a United States District Court, or to seek a transfer of a case to another Court as permitted by the laws of the United States or of any State in the United States.

It is further agreed that service of process in such suit may be made upon Mendes & Mount, LLP, 750 Seventh Avenue, New York, NY 10019-6829 and that in any suit instituted against any one of them upon this contract, Underwriters will abide by the final decision of such Court or of any Appellate Court in the event of an appeal.

The above-named are authorized and directed to accept service of process on behalf of Underwriters in any such suit and/or upon the request of the Insured (or Reinsured) to give a written undertaking to the Insured (or Reinsured) that they will enter a general appearance upon Underwriters' behalf in the event such a suit shall be instituted.

Further, pursuant to any statute of any state, territory or district of the United States which makes provision therefor, Underwriters hereon hereby designate the Superintendent, Commissioner or Director of Insurance or other officer specified for that purpose in the statute, or his successor or successors in office, as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the Insured (or Reinsured) or any beneficiary hereunder arising out of this contract of insurance (or reinsurance), and hereby designate the above-named as the person to whom the said officer is authorized to mail such process or a true copy thereof.

24/4/86
NMA1998



POLICYHOLDER NOTICE

ECONOMIC AND TRADE SANCTIONS

This Notice provides information concerning possible impact on your insurance coverage due to directives issued by the Office of Foreign Assets Control (OFAC).

THE OFFICE OF FOREIGN ASSETS CONTROL ("OFAC") OF THE US DEPARTMENT OF THE TREASURY ADMINISTERS AND ENFORCES ECONOMIC AND TRADE SANCTIONS BASED ON US FOREIGN POLICY AND NATIONAL SECURITY GOALS AGAINST TARGETED FOREIGN COUNTRIES AND REGIMES, TERRORISTS, INTERNATIONAL NARCOTICS TRAFFICKERS, THOSE ENGAGED IN ACTIVITIES RELATED TO THE PROLIFERATION OF WEAPONS OF MASS DESTRUCTION, AND OTHER THREATS TO THE NATIONAL SECURITY, FOREIGN POLICY OR ECONOMY OF THE UNITED STATES.

WHENEVER COVERAGE PROVIDED BY THIS POLICY WOULD BE IN VIOLATION OF ANY U.S. ECONOMIC OR TRADE SANCTIONS, SUCH COVERAGE SHALL BE NULL AND VOID.

FOR MORE INFORMATION, PLEASE REFER TO:

[HTTPS://WWW.TREASURY.GOV/RESOURCE-CENTER/SANCTIONS/PAGES/DEFAULT.ASPX](https://www.treasury.gov/resource-center/sanctions/pages/default.aspx)



SERVICE OF SUIT

FLORIDA

All lawful process may be served in any action, suit or proceeding instituted in Florida by or on behalf of or of any Insured or beneficiary under this Policy against the Company arising out of this Policy, upon the Company's registered agent at the following address:

Lynette Coleman

c/o Corporation Service Company

1202 Hays Street

Tallahassee, FL 32301

The Company also hereby designates the Chief Financial Officer of the Florida Office of Financial Regulation and his or her successors, as its true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by you or on your behalf or by any beneficiary under this Policy against the Company arising out of this Policy, provided that all lawful process received by said Chief Financial Officer or his or her successors, is sent by certified or registered mail to the Company at:

AXIS U.S. Insurance

Attn: Claims Administrator

10000 Avalon Blvd.

Suite 200

Alpharetta, GA 30009

Service of process in any such action will also be valid if served upon any person in the State of Florida who, on behalf of the Company, solicits insurance within the State of Florida; makes, issues or delivers insurance policies within the State of Florida; or collects or receives any premiums or other consideration for the Company.

Service of process shall be deemed to be proper and lawful when in compliance with Florida Statutes, Surplus Lines Law, Section 626.907.

PRIVACY NOTICE

AXIS values its relationship with you. Protecting the privacy of personal information we have about you is of great importance to us. We want you to understand how we protect the confidentiality of that personal information about you as well as how and why we use and disclose it. The following provides details of our practices and procedures for protecting the security of nonpublic personal information about you both while you are our customer and when you are no longer our customer.

For additional information about the collection and use of your personal information, please review our Privacy Notice <https://www.axiscapital.com/who-we-are/privacy-notice>.

Information We Collect

The information we collect about you will vary depending on the type of product or service you seek or purchase, and may include:

- Personal Information we receive from you, such as your name, address, age, phone number, social security number, personal assets, personal income, or beneficiaries;
- Information about your transactions with us, with our affiliates, or with others, such as your policy coverage, premium, payment history, motor vehicle records; and
- Personal Information we receive from a consumer reporting agency, such as your credit history.

Information We Disclose

We do not disclose any personal information about you to anyone except as is necessary in order to provide our products or services to you or otherwise as we are required or permitted by law.

We may disclose any of the personal information that we collect to companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements.

Your Right to Verify the Accuracy of Personal Information We Collect

Keeping your personal information accurate and up to date is important to us. You may see and correct personal information about you that we collect except for personal information relating to a claim or a criminal or civil proceeding.

Confidentiality and Security

We restrict access to personal information about you to our employees, our affiliates' employees, or others who need to know that personal information to service your account. We maintain physical, electronic, and procedural safeguards to protect your personal information.

Contacting Us

If you have any questions about this privacy statement or would like to learn more about how we protect your privacy, please write to us at AXIS, 10000 Avalon Blvd. Suite 200, Alpharetta, GA 30009.



SIGNATURE PAGE

IN WITNESS WHEREOF, the Insurer has caused this policy to be issued by affixing hereto the facsimile signatures of its President and Secretary.

A handwritten signature in black ink, appearing to read "Andrew Weissert". The signature is fluid and cursive, with a large, sweeping flourish at the end.

Andrew Weissert, Secretary

A handwritten signature in black ink, appearing to read "Michael McKenna". The signature is cursive, with the first name "Michael" written in a larger, more prominent script than the last name "McKenna".

Michael McKenna, President

Important Notice About The Protection Of Your Privacy

Transverse values your business and the trust you've placed in us. That's why we want to assure you that we are serious about keeping your personal information private before, during and after your business relationship with us. This notice describes our policy regarding the collection and disclosure of your personal information.

Collecting Information

We may collect, maintain and use personal information about you in order to conduct our business, to offer new products, to provide customer service and to satisfy legal and regulatory requirements. Such information may include:

- Information we receive from you directly or through your agent or broker (such as information on any application, questionnaire, claim form or other document);
 - Information about your transactions with us, any of our affiliates or another (such as products purchased, claims made, account balances and payment history);
 - Information we receive from a consumer reporting agency (such as a motor vehicle report or credit report); and/or
 - Information we receive from any other third party (such as prior loss information).
-

Disclosing Information

As permitted by law, in order to conduct our business, we may disclose the personal information we collect. For instance, in order to process or service a transaction, we may share information with one or more of our affiliates or one or more non-affiliated third-parties, such as a reinsurer(s), your insurance agent(s), a broker(s), a property and casualty appraiser(s), an auditor(s), a claims' adjuster(s) and/or a third-party administrator(s). We do not share your personal information with any non-affiliated third-party that would use it to market any product or service to you. Our standards for disclosure apply to your personal information whether you are a prospective, current or former customer.

Confidentiality and Security

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

Definitions

"Customer" means any individual who obtains or has obtained a product or service from Transverse that is to be used primarily for personal, family or household purposes. This notice applies to customers only.

"Personal information" means nonpublic personal information, which is personally identifiable information provided by you to Transverse, resulting from a transaction with or any service performed for you by Transverse, or otherwise obtained by Transverse. Personal information does not include publicly available information as defined by law.

This notice is given by Transverse Specialty Insurance Company, Transverse Insurance Company and TRM Specialty Insurance Company ("Transverse").

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

TRANSVERSE SPECIALTY INSURANCE COMPANY

AMENDATORY ENDORSEMENT

With respect to the coverage provided by Transverse Specialty Insurance Company, the following provisions shall apply:

Service of Suit

Pursuant to any statute of any state, territory or district of the United States, which makes provision therefor, Transverse Specialty Insurance Company hereby designates the Superintendent, Commissioner or Director of Insurance, or other officer specified for that purpose in the statute, or his successor or successors in office, as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured or any beneficiary hereunder arising out of this policy, and hereby designates Assistant Secretary, Transverse Specialty Insurance Company located at 15 Independence Blvd., Suite 430, Warren, NJ 07059 to whom the said state officer is authorized to mail such process or true copy thereof.

All other terms and conditions of the policy remain unchanged.

IN WITNESS WHEREOF, the Company has caused this policy to be signed by its Chief Executive Officer and Assistant Secretary, and where required by law, has caused this policy to be countersigned by a duly authorized representative.



Chief Executive Officer



Asst. Secretary