

# Hammocks Community Association Inc.

## Minutes of the Finance Committee Meeting November 6, 2024– Clubhouse and ZOOM

### 1. Call to Order

The meeting of the Finance Committee was called to order by Pete Cabrera at 6:01pm

### 2. Determination of a quorum

Present: Pete Cabrera  
Frank Morrison  
Evelio Aleman

Melissa Vazquez; FirstService Residential.

### 3. Proof of Notice of the Meeting

Melissa Vazquez confirmed that the Notice of the Meeting was posted on the Association Bulletin boards on Thursday, October 31<sup>st</sup>, 2024, as well as on the Association website.

### 4. Approval of the Previous Meetings Minutes

MOTION

*To approve the meeting minutes for the October 1, 2024, Finance Committee meeting.*

Motioned by: Evelio Aleman  
Seconded By: Frank Morrison  
**Motion Carries Unanimously**

### 5. New Business

#### a. Review Financial Statement for August

- Melissa Vazquez presented the financial statements for the month of September with the Finance Committee. Financial statements attached.
- The Current month expense report was presented incorrectly because there was a revision in the financial package. Melissa will resubmit to the committee tomorrow.
- Frank Morrison asked about the bike path permits and the security vehicles.
- Frank Morrison would like to see security roving the lakes.

#### b. Review Audit

- **Postponed until December.**

#### c. Review Budget 12A and 12 B

- Frank Morrison requested a schedule of the Rec staff and how the amounts are calculated.
- Frank Morrison requested the security items be brought up to the board about possibly increasing the security services.
- Evelio Aleman's recommendation is to review the budget and not use surplus. This will allow us to build a fund to not have to increase in the future.

### 6. Old Business

#### a. Review Budget Line

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- The Committee discussed the 2025 budget drafts that Melissa Vazquez had been directed to put together, including drafts that do not raise the assessments for the Master Association or the neighborhood assessments.

## 7. Review Next Meeting Date Scheduled for December 3, 2024.

- Next Meeting scheduled for December 3, 2024.

## 8. Owner Comments on Agenda Items

- **Laura Shavelle** – Cedar Landing – How can I ask questions, if I don't receive the current numbers. The website has 1-7.
- When are you going to give to the board the budget for a final approval.
  - **Pete – the board has had the budget, there is no set date for approval.**
- **Fernando Figueira** – Haciendas – Every aspect of our lives has increased. Operation cost materials.

## 9. Adjournment

Motioned By: Pete Cabrera

Seconded By: Evelio Aleman

**Meeting adjourned at 7:31 pm**

**Motion Carries Unanimously**